

## **FISCAL NOTE**

### **HB 2341 - SB 2317**

March 5, 2007

**SUMMARY OF BILL:** Extends for a period of five years the Tennessee Intercollegiate State Legislature Foundation's present authority to carry unexpended state appropriated funds forward from year to year.

#### **ESTIMATED FISCAL IMPACT:**

##### **Increase State Expenditures – Not Significant**

Assumptions:

- Any unspent funds remaining of the \$2,800 appropriation to the Tennessee Intercollegiate Youth Legislature in FY2007 and future appropriations prior to June 30, 2012, will not revert to the state general fund.
- This estimate assumes there would be a minimal amount from appropriations remaining, if any, that would revert to the general fund. This is based on previous unspent appropriations for the Youth Legislature.
- Any cost associated with the administration of the Foundation is estimated to be not significant and can be handled within the existing budget.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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